

I	STATEMENT OF FINANCIAL POSITION	30/06/2016 (Un-Audited) Shs'000	31/12/2016 (Audited) Shs'000	31/03/2017 (Un-Audited) Shs'000	30/06/2017 (Un-Audited) Shs'000
A	ASSETS				
1	Cash (both local and foreign)	250,436	305,079	287,759	322,685
2	Balances due from Central Bank of Kenya	885,046	347,862	600,472	535,041
3	Kenya Government and other securities held for dealing purposes	-	-	-	-
4	Financial Assets at fair value through profit and loss	6,532	6,097	6,510	6,922
5	Investment Securities:				
	a) Held to Maturity:				
	a Kenya Government securities	2,700,474	2,663,491	2,667,335	2,646,286
	b Other securities	-	-	-	-
	b) Available for sale:				
	a Kenya Government securities	-	-	-	-
	b Other securities	-	-	-	-
6	Deposits and balances due from local banking institutions	-	7,789	3,550	119,184
7	Deposits and balances due from banking institutions abroad	41,618	45,924	51,799	50,105
8	Tax recoverable	9,992	-	-	-
9	Loans and advances to customers (net)	9,110,495	9,161,484	8,702,643	8,583,381
10	Balances due from banking institutions in the group	-	-	-	-
11	Investments in associates	-	-	-	-
12	Investments in subsidiary companies	-	-	-	-
13	Investments in joint ventures	-	-	-	-
14	Investments in properties	-	-	-	-
15	Property and equipment	832,697	795,453	779,540	759,871
16	Prepaid lease rentals	7,150	6,979	6,980	6,980
17	Intangible assets	292,201	278,004	285,401	270,149
18	Deferred tax asset	-	56,634	56,634	56,634
19	Retirement benefit asset	-	-	-	-
20	Other assets	282,820	243,099	248,556	263,668
21	TOTAL ASSETS	14,419,461	13,917,895	13,697,179	13,620,906
B	LIABILITIES				
22	Balances due to Central Bank of Kenya	1,300,000	820,000	1,120,000	800,000
23	Customer Deposits	9,265,214	9,491,803	9,150,541	9,391,446
24	Deposits and balances due to local banking institutions	117,570	91,258	78,998	108,833
25	Deposits and balances due to foreign banking institutions	-	-	-	-
26	Other money market deposits	-	-	-	-
27	Borrowed funds	1,950,280	1,885,948	1,807,345	1,865,055
28	Balances due to banking institutions in the group	-	-	-	-
29	Tax payable	-	2,029	2,029	-
30	Dividends payable	-	-	-	-
31	Deferred tax liability	38,677	-	-	-
32	Retirement benefit liability	-	-	-	-
33	Other liabilities	204,837	223,784	212,921	268,111
34	TOTAL LIABILITIES	12,876,578	12,514,822	12,371,834	12,433,445
C	SHAREHOLDERS' FUNDS				
35	Paid up/Assigned capital	1,619,530	1,619,530	1,619,530	1,619,530
36	Share premium/(discount)	-	-	-	-
37	Revaluation reserves	402,036	392,980	393,394	393,806
38	Retained earnings/Accumulated losses	(604,960)	(873,623)	(892,203)	(1,028,796)
39	Statutory loan loss reserve	126,277	264,186	204,624	202,921
40	Other Reserves	-	-	-	-
41	Proposed dividends	-	-	-	-
42	Capital grants	-	-	-	-
43	TOTAL SHAREHOLDERS' FUNDS	1,542,883	1,403,073	1,325,345	1,187,461
44	TOTAL LIABILITIES AND SHAREHOLDERS' FUNDS	14,419,461	13,917,895	13,697,179	13,620,906
II	STATEMENT OF COMPREHENSIVE INCOME				
1	INTEREST INCOME				
1.1	Loans and advances	774,187	1,444,256	291,453	578,692
1.2	Government securities	109,887	225,794	53,094	107,963
1.3	Deposits and placements with banking institutions	872	1,737	20	1,910
1.4	Other Interest income	-	-	-	-
1.5	Total Interest Income	884,746	1,671,787	344,567	688,565
2	INTEREST EXPENSES				
2.1	Customer deposits	340,577	625,294	129,210	261,124
2.2	Deposits and placements from banking institutions	177,497	360,406	88,964	174,106
2.3	Other Interest Expenses	-	-	-	-
2.4	Total Interest Expenses	518,074	985,700	218,174	435,230
3	NET INTEREST INCOME/(LOSS)	366,672	686,087	126,393	253,335
4	NON-OPERATING INCOME				
4.1	Fees and commissions on loans and advances	65,584	103,080	46,482	95,170
4.2	Other fees and commissions	87,768	166,852	40,243	80,389
4.3	Foreign exchange trading income (Loss)	18,664	30,548	9,169	11,648
4.4	Dividend Income	-	-	-	-
4.5	Other income	217,793	451,245	130,238	188,639
4.6	Total non-interest income	389,809	751,725	226,132	375,846
5	TOTAL OPERATING INCOME	756,481	1,437,812	352,525	629,181
6	OTHER OPERATING EXPENSES				
6.1	Loan loss provision	137,849	309,017	49,030	132,829
6.2	Staff costs	368,886	742,100	177,408	355,305
6.3	Directors' emoluments	16,828	33,918	6,844	12,908
6.4	Rental charges	28,634	56,694	14,453	27,708
6.5	Depreciation charge on property and equipment	52,061	93,220	22,910	43,768
6.6	Amortisation charges	35,168	72,786	19,383	38,824
6.7	Other operating expenses	180,085	406,854	83,094	166,884
6.8	Total Other Operating Expenses	819,511	1,714,589	373,122	778,226
7	Profit/(loss) before tax and exceptional items	(63,030)	(276,777)	(20,597)	(149,045)
8	Exceptional items	-	-	-	-
9	Profit/(loss) after exceptional items	(63,030)	(276,777)	(20,597)	(149,045)
10	Current tax	(8,936)	(29,894)	-	(9,830)
11	Deferred tax	-	95,311	-	-
12	Profit / (loss) after tax and exceptional items	(71,966)	(211,360)	(20,597)	(158,875)
13	Other Comprehensive Income:				
13.1	Exchange differences on translating foreign operations	-	-	-	-
13.2	Available-for-sale financial assets	-	(782)	413	412
13.3	Gains on property revaluation	-	-	-	-
13.4	Share of other comprehensive income of associates	-	-	-	-
13.5	Income tax relating to components of other comprehensive income	-	-	-	-
14	Other comprehensive income for the year net of tax	-	(782)	413	412
15	Total comprehensive income for the year	(71,966)	(212,142)	(20,184)	(158,463)
III	OTHER DISCLOSURES				
1	Non-performing loans and advances				
a)	Gross non-performing loans and advances	1,740,420	2,037,505	2,056,284	2,170,041
	Less:				
b)	Interest in suspense	453,741	559,398	607,209	657,861
c)	Total Non-performing loans and advances (a-b)	1,286,679	1,478,107	1,449,075	1,512,180
	Less:				
d)	Loan loss provisions	486,070	596,479	543,150	588,411
e)	Net non-performing loans (c-d)	800,609	881,628	905,925	923,769
f)	Discounted value of securities	800,609	881,628	905,925	923,769
g)	Net NPLs Exposure (e-f)	-	-	-	-
2	Insider loans and advances				
a)	Directors, shareholders and associates	5,456	4,043	3,334	2,602
b)	Employees	638,951	634,536	610,616	588,072
c)	Total insider loans, advances and other facilities	644,407	638,579	613,950	590,674
3	Off-balance sheet items				
a)	Letters of credit, guarantees, acceptances	918,874	986,386	995,866	1,381,453
b)	Forwards, swaps and options	114,999	117,782	51,730	140,660
c)	Other contingent liabilities	-	13,000	-	-
d)	Total contingent liabilities	1,033,873	1,117,168	1,047,596	1,522,113
4	Capital strength				
a)	Core capital	1,014,570	745,907	727,327	590,734
b)	Minimum statutory capital	1,000,000	1,000,000	1,000,000	1,000,000
c)	Excess/(deficiency)	14,570	(254,093)	(272,673)	(409,266)
d)	Supplementary capital	225,370	255,302	246,933	248,372
e)	Total capital (a+d)	1,239,940	1,001,209	974,260	839,106
f)	Total risk weighted assets	14,357,472	12,669,090	11,977,713	12,116,876
g)	Core capital/total deposit liabilities	10.8%	7.8%	7.9%	6.2%
h)	Minimum Statutory Ratio	8.0%	8.0%	8.0%	8.0%
i)	Excess/(Deficiency) (g-h)	2.8%	-0.2%	-0.1%	-1.8%
j)	Core capital/total risk weighted assets	7.1%	5.9%	6.1%	4.9%
k)	Minimum Statutory Ratio	10.5%	10.5%	10.5%	10.5%
l)	Excess/(Deficiency) (j-k)	-3.4%	-4.6%	-4.4%	-5.6%
m)	Total capital/total risk weighted assets	8.6%	7.9%	8.1%	6.9%
n)	Minimum Statutory Ratio	14.5%	14.5%	14.5%	14.5%
o)	Excess/(Deficiency) (m-n)	-5.9%	-6.6%	-6.4%	-7.6%
5	Liquidity				
a)	Liquidity Ratio	26.1%	25.8%	26.5%	29.1%
b)	Minimum statutory Ratio	20.0%	20.0%	20.0%	20.0%
c)	Excess/(Deficiency) (a-b)	6.1%	5.8%	6.5%	9.1%

These financial statements are extracts from the books of the institution. The complete set of the quarterly financial statements, statutory and qualitative disclosures can be accessed in the institution's website: www.consolidated-bank.com. They may also be accessed at the institution's head office located at Consolidated Bank House, 23 Koinange Street.

The financial statements were approved by the Board of Directors on 29th August 2017 and signed on its behalf by:

THOMAS KIYAI-CHIEF EXECUTIVE OFFICER

JOSEPH KOSKEY-DIRECTOR