

NO 1



**OPEN INVITATION ANNOUNCEMENT
FOR EXPRESSION OF INTEREST FOR AN INVESTOR
FOR KSHS 3.5 BILLION**

Reference No.: CBKL/BSRS/EOI/PREF/1/12/2018

EOI Name: Open invitation for Investors in Consolidated Bank of Kenya Limited.

BACKGROUND

CBKL has twenty nine years of corporate milestones, total assets of over Kshs 12.5 billion and tens of thousands of loyal depositors and borrowers across its multiple owned and rented locations. CBKL Head Office operates from its prime premises - Consolidated Bank House, Koinange Street, Central Business District, Nairobi. *More information is available at <http://www.consolidated-bank.com>.*

CBKL is implementing a Balance Sheet Reorganization Strategy and therefore seeks to identify an investor that can commit to this strategy as approved by CBKL shareholders on 30 November 2018.

Pre-Qualification

The first stage is the pre-qualification stage and CBKL invites interested investors to download the Pre-qualification Assessment Notes and Pre-qualification Criteria Document for free from the CBKL website <http://www.consolidated-bank.com>.

The duly completed document above should be sent by electronic mail to specialprojects@consolidated-bank.com to be received not later than **Wednesday, 09th January, 2019 at 12.00 noon** (East African Time). Acknowledgement of receipt shall be sent within three hours vide email – *(provided that electronic mails received on Kenyan non-business days will be acknowledged on the next business day).*

A list of all participating investors shall be circulated within three hours of the above closure deadline.

By Order of the Board

Chief Executive Officer

c/o Consolidated Bank of Kenya Limited,
Consolidated Bank House, 6th Floor,
23 Koinange Street,
P.O. Box 51133 – 00200,
Nairobi, Kenya.

Disclaimer: This announcement is for open invitational purposes and is exploratory only. CBKL requires that applicants observe the highest standard of ethics during the pre-qualification assessment. Applicants are required not to influence the assessment. Please be advised that CBKL takes no liability whatsoever

for any decisions or actions taken by any person in relation to this advertisement. This stage is to be followed by further stages that ultimately shall require multiple approvals.

CBKL is regulated by the Central Bank of Kenya

NO 2

	Consolidated Bank of Kenya Limited, Consolidated Bank House, 6th Floor, 23 Koinange Street, P.O. Box 51133 – 00200, Nairobi, Kenya.
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PRE-QUALIFICATION ASSESSMENT NOTES CBKL/BSRS/EO/PREF/1/12/2018

Section 1: Registration & Queries

Please refer to the Open Invitation Announcement above.

Please send an email to procurement@consolidated-bank.com confirming intent to participate. This will enable all interested parties to receive information equally and timely. Provide contact name and mobile contact and email.

Queries may be sent to the email above but before **Wednesday, 09th January, 2019 at 12.00 noon** (East African Time). Please submit your Expression of Interest (tender) response in a PDF format.

Section 2: Notes

1. This pre-qualification is being undertaken as the first stage of a procedure as per Section 91 (2) of the *Public Procurement and Asset Disposal Act, 2015*.
2. The purpose of this invitation is to solicit serious interest from financially capable investors of Kshs 3.5 billion, who IF shortlisted shall then be subjected to further stages in the investor commitment methodology being implemented.
3. Where required, all stages shall be subjected to further CBKL stakeholder approvals and external approvals/no objections.
4. Interested parties can be single entities or syndicate. Syndicate members must all be fully disclosed upfront.
5. Where a syndicate is applicable, majority ownership and/or board control by Public Entities (as defined in the *Public Procurement and Asset Disposal Act, 2015*) shall not be permissible in the final bidding entity of the syndicate and shall be legally required to remain so during the life of the possible relationship.
6. Existing ordinary shareholders of CBKL or existing preference shareholders of CBKL may participate subject to No 5 above.

7. Other stakeholders of CBKL may also participate subject to No 5 above.
8. Interested parties are required to complete the Pre-qualification Criteria Document (PQCD) below, scan it and send it back via electronic mail as per the instructions in the Open Invitation Announcement.
9. All items in the PQCD must be completed and the responses shall be considered legally binding.
10. Nothing in the PQCD shall be construed to give rise to contractual obligations with CBKL.
11. Where necessary and if insufficient space has been provided on the PQCD for the answers, please provide the answers as supplements behind or on separate sheets.
12. CBKL shall deem all answers in the PQCD as information to be correct and complete. Any false information shall result in disqualification.
13. Without limiting its right at Kenyan law or otherwise CBKL, may at its absolute discretion, terminate, suspend or defer this pre-qualification process as it deems fit and without giving any reasons. CBKL shall notify all registered parties accordingly.
14. CBKL takes no responsibility for costs associated with completion of the PQCD.
15. All electronic mail communication shall be acknowledged by CBKL. Similarly, all return electronic mail communication by CBKL should be acknowledged or will assume properly delivered and read.
16. In case of need the contact persons at CBKL shall be Thomas Kiyai, md@consolidated-bank.com, of telephone contact +254703016103 and Joseph Njuguna injuguna@consolidated-bank.com of telephone contact +254703016200. Both are located on the 6th Floor of Consolidated Bank House, Nairobi.
17. The results of the assessment shall be final. Rejected parties shall be provided an explanation and May at the absolute discretion of CBKL be accorded an opportunity to be heard by CBKL.
18. Where necessary, CBKL reserves the right to seek clarifications to aid in the assessment which is expected to be completed within twenty-one calendar days or thereabouts.
19. It is understood by CBKL that the PQCD and the investor commitment methodology being implemented may be subject to further approvals as determined by the applicant.
20. This pre-qualification is governed by Kenyan law.

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PRE-QUALIFICATION CRITERIA DOCUMENT (PQCD)

1	Attach a document to validate capacity to commit Kshs 3.5 billion	
2	State whether single entity or syndicate	
3	Name of entity / lead syndicate member	
4	State core business of entity / lead syndicate member	
5	IF Multiple, state name of other entities and whether there is a syndicate documented arrangement	
6	State the extent of Kenyan participation if any	
7	State whether any beneficial shareholder of any entity above is a significant shareholder of a licensed bank in Kenya	
8	State whether the source of funds above shall unreservedly comply with Kenyan: Proceeds of Crime and Anti-Money Laundering Act Laws and Regulations and Prevention of Terrorism Act and Regulations	
9	State whether there shall be firm intent to completely comply with the Banking Act, The Central Bank of Kenya Act and all Laws of Kenya	
10	State whether there is an understanding of how preference shares are structured and issued	
11	Provide pertinent information or documents as deemed fit	
	Name & Designation of Senior Officer, Signature & Date	

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