

**CONSOLIDATED BANK OF KENYA LTD STATEMENT ON FINANCIAL PERFORMANCE FOR THE  
QUARTER ENDED 30<sup>TH</sup> SEPTEMBER 2019**

**SUMMARY OF FINANCIAL RESULTS**

The board is pleased to release the results for the quarter ended 30<sup>th</sup> September 2019 coming against a backdrop of internal capital challenges and a difficult operating environment. The total assets declined by 4% to KShs 12.2 billion from KShs 12.6 billion the same period last year while loans to customers declined by 2% to KShs 7.7 billion from KShs 7.9 billion. Customer deposits increased by 3% to KShs 8.6 billion from KShs 8.3 billion the same period last year. The bank recorded a loss before tax of KShs 362 million compared with a loss of KShs 392 million the same period last year.

**Maturity of Medium Term Note and Recapitalization**

- On 22 October 2019 the bank managed to settle in full the Medium Term Note of KShs 1.6 billion.
- Following capital injection in October 2019, the bank's core capital increased to KShs 1.2 billion while the capital ratios also increased as follows: Core Capital/Deposits 13.9%, Core Capital / Risk Weighted Assets 11.6% and Total Capital / Risk Weighted Assets 13.7%.
- The liquidity ratio improved in tandem and stood at 24% as at 31 October 2019.
- The future outlook is positive and promising and the bank is now well positioned for turn around to profitability and sustainable growth.