

I STATEMENT OF FINANCIAL POSITION	31/03/2019 Group (Un-Audited) Shs 000	31/12/2019 Group (Audited) Shs 000	31/03/2020 Group (Un-Audited) Shs 000	31/03/2019 Bank (Un-Audited) Shs 000	31/12/2019 Bank (Audited) Shs 000	31/03/2020 Bank (Un-Audited) Shs 000
A ASSETS						
1 Cash (both local and foreign)	323,589	296,290	347,056	323,589	296,290	347,056
2 Balances due from Central Bank of Kenya	526,739	610,130	374,091	526,739	610,130	374,091
3 Kenya Government and other securities held for dealing purposes	-	-	-	-	-	-
4 Financial Assets at fair value through profit and loss	6,510	7,378	6,510	6,510	7,378	6,510
5 Investment Securities:						
a) Held to Maturity:						
a) Kenya Government securities	2,206,780	2,082,370	2,100,486	2,206,780	2,082,370	2,100,486
b) Other securities	-	-	-	-	-	-
b) Available for sale:						
a) Kenya Government securities	-	-	-	-	-	-
b) Other securities	-	-	-	-	-	-
6 Deposits and balances due from local banking institutions	94,354	84,774	90,842	94,354	79,651	90,842
7 Deposits and balances due from banking institutions abroad	111,561	94,258	70,097	111,561	94,258	70,097
8 Tax recoverable	-	6,204	6,201	-	6,204	6,201
9 Loans and advances to customers (net)	8,439,967	7,369,033	7,256,955	8,439,967	7,369,033	7,256,955
10 Balances due from banking institutions in the group	-	-	-	-	-	-
11 Investments in associates	-	-	-	-	-	-
12 Investments in subsidiary companies	-	-	-	-	-	-
13 Investments in joint ventures	-	-	-	-	-	-
14 Investments in properties	-	-	-	-	-	-
15 Property and equipment	721,080	815,734	796,481	717,740	810,439	791,496
16 Prepaid lease rentals	6,639	6,469	6,469	6,639	6,469	6,469
17 Intangible assets	165,161	217,542	193,869	165,161	214,839	191,415
18 Deferred tax asset	-	-	-	-	-	-
19 Retirement benefit asset	-	-	-	-	-	-
20 Other assets	370,524	271,469	301,835	377,651	288,548	306,732
21 TOTAL ASSETS	12,972,904	11,861,651	11,550,892	12,976,691	11,865,609	11,548,350
B LIABILITIES						
22 Balances due to Central Bank of Kenya	800,000	720,000	320,000	800,000	720,000	320,000
23 Customer Deposits	9,311,533	8,771,860	8,896,874	9,311,533	8,771,860	8,896,874
24 Deposits and balances due to local banking institutions	70,029	23,814	64,631	70,029	23,814	64,631
25 Deposits and balances due to foreign banking institutions	-	-	-	-	-	-
26 Other money market deposits	-	-	-	-	-	-
27 Borrowed funds	1,660,363	-	-	1,660,363	-	-
28 Balances due to banking institutions in the group	-	-	-	-	-	-
29 Tax payable	1,562	-	-	1,562	-	-
30 Dividends payable	-	-	-	-	-	-
31 Deferred tax liability	-	-	-	-	-	-
32 Retirement benefit liability	-	-	-	-	-	-
33 Other liabilities	258,961	351,264	345,983	258,953	350,155	342,652
34 TOTAL LIABILITIES	12,102,448	9,866,938	9,627,488	12,102,440	9,865,829	9,624,157
C SHAREHOLDERS' FUNDS						
35 Paid up/Assigned capital	2,119,530	3,719,530	3,719,530	2,119,530	3,719,530	3,719,530
36 Share premium/(discount)	-	-	-	-	-	-
37 Revaluation reserves	376,152	368,398	367,531	376,152	368,398	367,531
38 Retained earnings/Accumulated losses	(2,149,117)	(2,567,139)	(2,656,154)	(2,145,322)	(2,562,072)	(2,655,365)
39 Statutory loan loss reserve	523,891	473,924	492,497	523,891	473,924	492,497
40 Other Reserves	-	-	-	-	-	-
41 Proposed dividends	-	-	-	-	-	-
42 Capital grants	-	-	-	-	-	-
43 TOTAL SHAREHOLDERS' FUNDS	870,456	1,994,713	1,923,404	874,251	1,999,780	1,924,193
44 TOTAL LIABILITIES AND SHAREHOLDERS' FUNDS	12,972,904	11,861,651	11,550,892	12,976,691	11,865,609	11,548,350
II STATEMENT OF COMPREHENSIVE INCOME						
1 INTEREST INCOME						
1.1 Loans and advances	275,377	1,049,914	202,094	275,377	1,049,914	202,094
1.2 Government securities	41,141	166,490	40,366	41,141	166,490	40,366
1.3 Deposits and placements with banking institutions	-	-	-	-	-	-
1.4 Other Interest Income	-	-	-	-	-	-
1.5 Total Interest Income	316,518	1,216,404	242,460	316,518	1,216,404	242,460
2 INTEREST EXPENSES						
2.1 Customer deposits	97,291	395,024	95,205	97,291	395,024	95,205
2.2 Deposits and placements from banking institutions	76,040	266,134	11,598	76,040	266,134	11,598
2.3 Other Interest Expenses	-	13,797	3,549	-	13,797	3,549
2.4 Total Interest Expenses	173,331	674,955	110,352	173,331	674,955	110,352
3 NET INTEREST INCOME/(LOSS)	143,187	541,449	132,108	143,187	541,449	132,108
4 NON-OPERATING INCOME						
4.1 Fees and commissions on loans and advances	42,859	208,918	42,949	42,859	208,918	42,949
4.2 Other fees and commissions	39,199	147,253	38,811	35,329	135,101	31,259
4.3 Foreign exchange trading income (Loss)	5,483	21,715	4,955	5,483	21,715	4,955
4.4 Dividend Income	-	-	-	-	-	-
4.5 Other income	98,026	313,519	105,984	98,026	313,519	105,984
4.6 Total non-interest income	185,567	691,405	192,699	181,697	679,253	185,147
5 TOTAL OPERATING INCOME	328,754	1,232,854	324,807	324,884	1,220,702	317,255
6 OTHER OPERATING EXPENSES						
6.1 Loan loss provision	69,975	416,032	59,785	69,975	416,032	59,785
6.2 Staff costs	171,595	696,976	169,566	168,837	687,638	167,815
6.3 Directors' emoluments	7930	34,056	9,092	7930	34,106	9,092
6.4 Rental charges	15,056	35,720	7,326	14,956	35,720	7,022
6.5 Depreciation charge on property and equipment	12,351	95,870	21,664	12,304	95,091	21,354
6.6 Amortisation charges	21,541	108,597	39,549	21,541	108,299	39,301
6.7 Other operating expenses	80,621	363,604	88,266	79,894	360,724	87,601
6.8 Total Other Operating Expenses	379,069	1,750,855	395,248	375,437	1,737,610	391,974
7 Profit/(loss) before tax and exceptional items	(50,315)	(518,001)	(70,440)	(50,553)	(516,908)	(74,718)
8 Exceptional items	-	-	-	-	-	-
9 Profit/(loss) after exceptional items	(50,315)	(518,001)	(70,440)	(50,553)	(516,908)	(74,718)
10 Current tax	(4,370)	(13,291)	-	(4,370)	(13,291)	-
11 Deferred tax	-	-	-	-	-	-
12 Profit / (loss) after tax and exceptional items	(54,685)	(531,292)	(70,440)	(54,923)	(530,199)	(74,718)
13 Other Comprehensive Income:						
13.1 Exchange differences on translating foreign operations	-	-	-	-	-	-
13.2 Available-for-sale financial assets	(217)	651	(868)	(217)	651	(868)
13.3 Gains on property revaluation	-	-	-	-	-	-
13.4 Share of other comprehensive income of associates	-	-	-	-	-	-
13.5 Income tax relating to components of other comprehensive income	-	-	-	-	-	-
14 Other comprehensive income for the year net of tax	(217)	651	(868)	(217)	651	(868)
15 Total comprehensive income for the year	(54,902)	(530,641)	(71,308)	(55,140)	(529,548)	(75,586)
III OTHER DISCLOSURES						
1 Non-performing loans and advances						
a) Gross non-performing loans and advances	2,562,680	2,632,023	2,667,651	-	-	-
Less:						
b) Interest in suspense	710,781	739,633	779,835	-	-	-
c) Total Non-performing loans and advances (a-b)	1,851,899	1,892,390	1,887,816	-	-	-
Less:						
d) Loan loss provisions	904,698	819,840	833,645	-	-	-
e) Net non-performing loans (c-d)	947,201	1,072,550	1,054,171	-	-	-
f) Discounted value of securities	947,201	1,072,550	1,054,171	-	-	-
g) Net NPLs Exposure (e-f)	-	-	-	-	-	-
2 Insider loans and advances						
a) Directors, shareholders and associates	-	-	1,503	-	-	-
b) Employees	416,146	365,650	443,069	-	-	-
c) Total Insider loans, advances and other facilities	416,146	365,650	444,572	-	-	-
3 Off-balance Sheet Items						
a) Letters of credit, guarantees, acceptances	1,025,439	758,312	880,296	-	-	-
b) Forwards swaps and options	144,443	61,860	103,576	-	-	-
c) Other contingent liabilities	-	-	-	-	-	-
d) Total contingent liabilities	1,169,882	820,172	983,871	-	-	-
4 Capital Strength						
a) Core capital	(29,587)	1,152,391	1,063,376	-	-	-
b) Minimum statutory capital	1,000,000	1,000,000	1,000,000	-	-	-
c) Excess/(deficiency)	(1,029,587)	152,391	63,376	-	-	-
d) Supplementary capital	(29,587)	217,046	215,778	-	-	-
e) Total capital (a+d)	(29,587)	1,369,437	1,279,154	-	-	-
f) Total risk weighted assets	11,330,844	10,125,913	10,041,833	-	-	-
g) Core capital/total risk weighted liabilities	-0.3%	13.3%	11.9%	-	-	-
h) Minimum Statutory Ratio	8.0%	8.0%	8.0%	-	-	-
i) Excess/(Deficiency) (g-h)	-8.3%	5.1%	3.9%	-	-	-
j) Core capital/total risk weighted assets	-0.3%	11.4%	10.6%	-	-	-
k) Minimum Statutory Ratio	10.5%	10.5%	10.5%	-	-	-
l) Excess/(Deficiency) (j-k)	-10.8%	10.9%	0.1%	-	-	-
m) Total capital/total risk weighted assets	-0.3%	13.5%	12.7%	-	-	-
n) Minimum Statutory Ratio	14.5%	14.5%	14.5%	-	-	-
o) Excess/(Deficiency) (m-n)	-14.8%	-1.0%	-1.8%	-	-	-
p) Adjusted Core Capital/Total Deposit Liabilities*	1.1%	14.1%	12.9%	-	-	-
q) Adjusted Core Capital/Total Risk Weighted Assets*	0.9%	12.3%	11.4%	-	-	-
r) Adjusted Total Capital/Total Risk Weighted Assets*	1.9%	14.4%	13.6%	-	-	-
5 Liquidity						
a) Liquidity Ratio	26.0%	27.3%	28.9%	-	-	-
b) Minimum statutory Ratio	20.0%	20.0%	20.0%	-	-	-
c) Excess/(Deficiency) (a-b)	6.0%	7.3%	8.9%	-	-	-

* The Adjusted Capital Ratios include the expected credit loss provisions added back to Capital in line with the CBK Guidance Note issued in April 2018 on implementation of IFRS 9

These financial statements are extracts from the books of the institution. The complete set of the quarterly financial statements, statutory and qualitative disclosures can be accessed at the institutions website www.consolidated-bank.com. They may also be accessed at the institution's head office located at Consolidated Bank House, 23 Koinange Street. They may also be accessed at the institution's head office located at Consolidated Bank House, 23 Koinange Street.

The financial statements were approved by the Board of Directors on 14 May 2020 and signed on its behalf by:

THOMAS KIYAI-CHIEF EXECUTIVE OFFICER

DR. IYAYA WANJALA- CHAIRMAN