

I STATEMENT OF FINANCIAL POSITION	30/09/2020	31/12/2020	31/03/2021	30/06/2021	30/09/2021	30/09/2020	31/12/2020	31/03/2021	30/06/2021	30/09/2021
	Bank (Un-Audited) Shs'000	Bank (Audited) Shs'000	Bank (Un-Audited) Shs'000	Bank (Un-Audited) Shs'000	Bank (Un-Audited) Shs'000	Group (Un-Audited) Shs'000	Group (Un-Audited) Shs'000	Group (Un-Audited) Shs'000	Group (Un-Audited) Shs'000	Group (Un-Audited) Shs'000
A ASSETS										
1 Cash (both local and foreign)	352,586	300,796	240,526	249,915	304,493	352,586	300,796	240,526	249,915	304,493
2 Balances due from Central Bank of Kenya	394,391	401,389	319,820	783,832	374,079	394,391	401,389	319,820	783,832	374,079
3 Kenya Government and other securities held for dealing purposes	-	-	-	-	-	-	-	-	-	-
4 Financial Assets at fair value through profit and loss	8,354	7,920	7,703	8,788	9,331	8,354	7,920	7,703	8,788	9,331
5 Investment Securities:										
a) Held to Maturity:										
a) Kenya Government securities	2,080,944	1,972,383	1,972,929	1,955,544	1,958,945	2,080,944	1,972,383	1,972,929	1,955,544	1,958,945
b) Other securities	-	-	-	-	-	-	-	-	-	-
b) Available for sale:										
a) Kenya Government securities	-	-	-	-	547,765	-	-	-	-	547,765
b) Other securities	-	-	-	-	-	-	-	-	-	-
6 Deposits and balances due from local banking institutions	173,136	224,314	69,941	97,556	172,213	173,136	224,314	69,941	97,556	172,213
7 Deposits and balances due from banking institutions abroad	68,681	55,201	98,158	84,849	250,025	68,681	55,201	98,158	84,849	250,025
8 Tax recoverable	6,201	6,483	6,483	6,483	7,024	6,201	6,483	6,483	6,483	7,024
9 Loans and advances to customers (net)	7,770,588	8,465,014	8,739,341	8,676,894	8,573,930	7,770,588	8,465,014	8,739,341	8,676,894	8,573,930
10 Balances due from banking institutions in the group	-	-	-	-	-	-	-	-	-	-
11 Investments in associates	-	-	-	-	-	-	-	-	-	-
12 Investments in subsidiary companies	-	-	-	-	-	-	-	-	-	-
13 Investments in joint ventures	-	-	-	-	-	-	-	-	-	-
14 Investments in properties	-	-	-	-	-	-	-	-	-	-
15 Property and equipment	808,599	925,819	997,843	997,874	1,027,584	813,109	929,775	1,001,717	1,001,429	1,030,817
16 Prepaid lease rentals	6,470	6,299	6,299	6,299	6,299	6,470	6,299	6,299	6,299	6,299
17 Intangible assets	177,149	206,713	197,657	171,697	156,851	179,104	208,417	199,148	173,038	158,041
18 Deferred tax asset	-	-	-	-	-	-	-	-	-	-
19 Retirement benefit asset	-	-	-	-	-	-	-	-	-	-
20 Other assets	282,434	313,411	410,712	394,741	355,090	282,434	305,876	410,727	394,751	355,166
21 TOTAL ASSETS	12,129,533	12,885,742	13,067,412	13,434,472	13,743,628	12,136,018	12,883,867	13,072,792	13,439,378	13,748,127
B LIABILITIES										
22 Balances due to Central Bank of Kenya	400,000	1,300,000	1,380,000	1,010,000	300,000	400,000	1,300,000	1,380,000	1,010,000	300,000
23 Customer Deposits	9,512,392	9,223,932	9,353,651	10,285,393	11,126,138	9,512,392	9,223,932	9,353,651	10,285,393	11,126,138
24 Deposits and balances due to local banking institutions	50,368	63,276	107,637	4,836	237,288	50,368	63,276	107,637	4,836	237,288
25 Deposits and balances due to foreign banking institutions	1,657	-	-	-	-	1,657	-	-	-	-
26 Other money market deposits	-	-	-	-	-	-	-	-	-	-
27 Borrowed funds	-	-	-	-	-	-	-	-	-	-
28 Balances due to banking institutions in the group	-	-	-	-	-	-	-	-	-	-
29 Tax payable	-	-	-	-	-	-	-	-	-	-
30 Dividends payable	-	-	-	-	-	-	-	-	-	-
31 Deferred tax liability	-	-	-	-	-	-	-	-	-	-
32 Retirement benefit liability	-	-	-	-	-	-	-	-	-	-
33 Other liabilities	415,696	461,434	452,221	442,691	503,289	422,427	461,735	454,759	443,206	503,589
34 TOTAL LIABILITIES	10,380,113	11,048,642	11,293,509	11,742,920	12,166,715	10,386,844	11,048,943	11,296,047	11,743,435	12,167,015
C SHAREHOLDERS' FUNDS										
35 Paid up/Assigned capital	3,719,530	3,719,530	3,719,530	3,719,530	3,719,530	3,719,530	3,719,530	3,719,530	3,719,530	3,719,530
36 Share premium/(discount)	-	-	-	-	-	-	-	-	-	-
37 Revaluation reserves	369,375	472,724	472,508	473,593	474,135	369,375	472,724	472,508	473,593	474,135
38 Retained earnings/Accumulated losses	(2,817,110)	(2,891,962)	(2,960,610)	(3,088,178)	(3,214,634)	(2,817,356)	(2,894,138)	(2,957,768)	(3,083,787)	(3,210,435)
39 Statutory loan loss reserve	477,625	536,808	542,475	586,607	597,882	477,625	536,808	542,475	586,607	597,882
40 Other Reserves	-	-	-	-	-	-	-	-	-	-
41 Proposed dividends	-	-	-	-	-	-	-	-	-	-
42 Capital grants	-	-	-	-	-	-	-	-	-	-
43 TOTAL SHAREHOLDERS' FUNDS	1,749,420	1,837,100	1,773,903	1,691,552	1,576,913	1,749,174	1,834,924	1,776,745	1,695,943	1,581,112
44 TOTAL LIABILITIES AND SHAREHOLDERS' FUNDS	12,129,533	12,885,742	13,067,412	13,434,472	13,743,628	12,136,018	12,883,867	13,072,792	13,439,378	13,748,127
II STATEMENT OF COMPREHENSIVE INCOME										
1 INTEREST INCOME										
1.1 Loans and advances	650,226	896,360	229,380	479,243	768,862	650,226	896,360	229,380	479,243	768,862
1.2 Government securities	119,281	166,270	39,295	79,473	121,623	119,281	166,270	39,295	79,473	121,623
1.3 Deposits and placements with banking institutions	2,199	2,199	-	757	4,638	2,199	2,199	-	757	4,638
1.4 Other interest income	-	-	-	-	-	-	-	-	-	-
1.5 Total Interest income	771,706	1,064,829	268,675	559,473	895,123	771,706	1,064,829	268,675	559,473	895,123
2 INTEREST EXPENSES										
2.1 Customer deposits	279,738	370,897	92,441	204,077	330,978	279,738	370,897	92,441	204,077	330,978
2.2 Deposits and placements from banking institutions	20,464	35,680	24,652	48,356	58,134	20,464	35,680	24,652	48,356	58,134
2.3 Other Interest Expenses	11,362	14,803	4,605	10,908	17,627	11,362	14,803	4,605	10,908	17,627
2.4 Total Interest Expenses	311,564	421,380	121,698	263,341	406,739	311,564	421,380	121,698	263,341	406,739
3 NET INTEREST INCOME/(LOSS)	460,142	643,449	146,977	296,132	488,384	460,142	643,449	146,977	296,132	488,384
4 NON-OPERATING INCOME										
4.1 Fees and commissions on loans and advances	97,528	161,952	40,908	53,590	99,431	97,528	161,952	40,908	53,590	99,431
4.2 Other fees and commissions	116,569	110,793	24,257	62,760	70,298	132,163	130,250	31,951	77,122	89,097
4.3 Foreign exchange trading income (Loss)	13,314	19,943	5,045	14,962	21,210	13,314	19,943	5,045	14,962	21,210
4.4 Dividend Income	-	-	-	-	-	-	-	-	-	-
4.5 Other income	292,182	342,939	84,099	165,345	237,704	292,182	342,939	84,099	165,345	237,704
4.6 Total non-interest income	519,593	635,627	154,309	296,657	428,643	535,167	655,084	162,003	311,019	447,442
5 TOTAL OPERATING INCOME	979,735	1,279,076	301,286	592,789	917,027	995,329	1,298,533	308,980	607,151	935,826
6 OTHER OPERATING EXPENSES										
6.1 Loan loss provision	230,700	226,427	55,072	106,781	217,878	230,700	226,427	55,072	106,781	217,878
6.2 Staff costs	519,551	691,180	163,389	338,286	518,836	524,211	697,357	164,731	341,081	523,170
6.3 Directors' emoluments	23,417	34,541	12,412	17,282	20,572	23,417	34,541	12,412	17,282	20,572
6.4 Rental charges	14,368	5,771	1,765	3,681	8,764	15,268	5,771	1,765	3,681	8,764
6.5 Depreciation charge on property and equipment	32,233	87,866	24,537	45,053	63,659	33,171	89,150	21,752	45,886	64,814
6.6 Amortisation charges	123,483	79,602	20,144	35,056	50,563	124,231	80,431	20,356	35,418	51,076
6.7 Other operating expenses	276,542	415,668	89,580	188,060	290,781	280,070	423,734	90,855	191,137	295,784
6.8 Total Other Operating Expenses	1,220,294	1,540,845	363,799	734,199	1,171,053	1,231,068	1,557,411	366,943	741,066	1,181,858
7 Profit/(loss) before tax and exceptional items	(240,559)	(261,769)	(62,513)	(141,410)	(254,026)	(235,739)	(258,878)	(57,963)	(133,915)	(246,032)
8 Exceptional Items	-	-	-	-	-	-	-	-	-	-
9 Profit/(loss) after exceptional items	(240,559)	(261,769)	(62,513)	(141,410)	(254,026)	(235,739)	(258,878)	(57,963)	(133,915)	(246,032)
10 Current tax	(10,779)	(15,304)	-	(5,005)	(7,570)	(10,779)	(15,304)	-	(5,934)	(8,189)
11 Deferred tax	-	-	-	-	-	-	-	-	-	-
12 Profit / (loss) after tax and exceptional items	(251,338)	(277,073)	(62,513)	(146,415)	(261,596)	(246,518)	(274,182)	(57,963)	(139,849)	(255,221)
13 Other Comprehensive Income:										
13.1 Exchange differences on translating foreign operations	-	-	-	-	-	-	-	-	-	-
13.2 Available-for-sale financial assets	1,302	542	(217)	1,085	543	1,302	542	(217)	1,085	543
13.3 Gains on property revaluation	-	113,850	-	-	-	-	113,850	-	-	-
13.4 Share of other comprehensive income of associates	-	-	-	-	-	-	-	-	-	-
13.5 Income tax relating to components of other comprehensive income	-	-	-	-	-	-	-	-	-	-
14 Other comprehensive income for the year net of tax	1,302	114,392	(217)	1,085	543	1,302	114,392	(217)	1,085	543
15 Total comprehensive income for the year	(250,036)	(162,681)	(62,730)	(145,330)	(261,053)	(245,216)	(159,790)	(58,180)	(138,764)	(254,678)

III OTHER DISCLOSURES	30/09/2020	31/12/2020	31/03/2021	30/06/2021	30/09/2021
	Bank (Un-Audited) Shs'000	Bank (Audited) Shs'000	Bank (Un-Audited) Shs'000	Bank (Un-Audited) Shs'000	Bank (Un-Audited) Shs'000
1 Non-performing loans and advances					
a Gross non-performing loans and advances	2,456,276	2,436,487	2,529,859	2,617,258	2,712,713
Less:					
b) Interest in suspense	815,704	831,626	875,569	908,609	909,825
c) Total Non-performing loans and advances (a-b)	1,640,572	1,604,861	1,654,290	1,708,649	1,802,888
Less:					
d) Loan loss provisions	826,518	833,099	815,326	851,271	922,432
e) Net non-performing loans (c-d)	814,054	771,762	838,964	857,378	880,456
f) Discounted value of securities	814,054	771,762	838,964	857,378	880,4