

I STATEMENT OF FINANCIAL POSITION		31/03/2016 (Un-Audited) Shs'ooo	31/12/2016 (Audited) Shs'ooo	31/03/2017 (Un-Audited) Shs'ooo
A ASSETS				
1	Cash (both local and foreign)	335,032	305,079	287,759
2	Balances due from Central Bank of Kenya	659,520	347,862	600,472
3	Kenya Government and other securities held for dealing purposes	-	-	-
4	Financial Assets at fair value through profit and loss	6,532	6,097	6,510
5	Investment Securities:			
	a.Held to Maturity:			
	a.Kenya Government securities	2,693,576	2,663,491	2,667,335
	b.Other securities	-	-	-
	b.Available for sale:			
	a.Kenya Government securities	-	-	-
	b.Other securities	-	-	-
6	Deposits and balances due from local banking institutions	-	7,789	3,550
7	Deposits and balances due from banking institutions abroad	36,889	45,924	51,799
8	Tax recoverable	12,165	-	-
9	Loans and advances to customers (net)	9,099,614	9,161,484	8,702,643
10	Balances due from banking institutions in the group	-	-	-
11	Investments in associates	-	-	-
12	Investments in subsidiary companies	-	-	-
13	Investments in joint ventures	-	-	-
14	Investments in properties	-	-	-
15	Property and equipment	848,104	795,453	779,540
16	Prepaid lease rentals	7,150	6,979	6,980
17	Intangible assets	292,737	278,004	285,401
18	Deferred tax asset	-	56,634	56,634
19	Retirement benefit asset	-	-	-
20	Other assets	281,424	243,099	248,556
21	TOTAL ASSETS	14,272,743	13,917,895	13,697,179
B LIABILITIES				
22	Balances due to Central Bank of Kenya	820,000	820,000	1,120,000
23	Customer Deposits	9,640,356	9,491,803	9,150,541
24	Deposits and balances due to local banking institutions	84,690	91,258	78,998
25	Deposits and balances due to foreign banking Institutions	-	-	-
26	Other money market deposits	-	-	-
27	Borrowed funds	1,885,137	1,885,948	1,807,345
28	Balances due to banking institutions in the group companies	-	-	-
29	Tax payable	-	2,029	2,029
30	Dividends payable	-	-	-
31	Deferred tax liability	38,677	-	-
32	Retirement benefit liability	-	-	-
33	Other liabilities	217,423	223,784	212,921
34	TOTAL LIABILITIES	12,686,283	12,514,822	12,371,834
C. SHAREHOLDERS' FUNDS				
35	Paid up/Assigned capital	1,619,530	1,619,530	1,619,530
36	Share premium/(discount)	-	-	-
37	Revaluation reserves	402,036	392,980	393,394
38	Retained earnings/Accumulated losses	(558,767)	(873,623)	(892,203)
39	Statutory loan loss reserve	123,661	264,186	204,624
40	Other Reserves	-	-	-
41	Proposed dividends	-	-	-
42	Capital grants	-	-	-
43	TOTAL SHAREHOLDERS' FUNDS	1,586,460	1,403,073	1,325,345
44	TOTAL LIABILITIES AND SHAREHOLDERS' FUNDS	14,272,743	13,917,895	13,697,179
II STATEMENT OF COMPREHENSIVE INCOME				
1 INTEREST INCOME				
1.1	Loans and advances	387,482	1,444,256	291,453
1.2	Government securities	54,793	225,794	53,094
1.3	Deposits and placements with banking institutions	531	1,737	20
1.4	Other Interest Income	-	-	-
1.5	Total Interest income	442,806	1,671,787	344,567
2 INTEREST EXPENSES				
2.1	Customer deposits	202,266	625,294	129,210
2.2	Deposits and placements from banking institutions	67,944	360,406	88,964
2.3	Other Interest Expenses	-	-	-
2.4	Total Interest Expenses	270,210	985,700	218,174
3	NET INTEREST INCOME/(LOSS)	172,596	686,087	126,393
4 NON-OPERATING INCOME				
4.1	Fees and commissions on loans and advances	35,231	103,080	46,482
4.2	Other fees and commissions	45,693	166,852	40,243
4.3	Foreign exchange trading income (Loss)	13,999	30,548	9,169
4.4	Dividend Income	-	-	-
4.5	Other income	125,127	451,245	130,238
4.6	Total non-interest income	220,050	751,725	226,132
5	TOTAL OPERATING INCOME	392,646	1,437,812	352,525
6 OTHER OPERATING EXPENSES				
6.1	Loan loss provision	82,128	309,017	49,030
6.2	Staff costs	179,877	742,100	177,408
6.3	Directors' emoluments	8,741	33,918	6,844
6.4	Rental charges	14,737	56,694	14,453
6.5	Depreciation charge on property and equipment	26,247	93,220	22,910
6.6	Amortisation charges	17,597	72,786	19,383
6.7	Other operating expenses	91,709	406,854	83,094
6.8	Total Other Operating Expenses	421,036	1,714,589	373,122
7	Profit/(loss) before tax and exceptional items	(28,390)	(276,777)	(20,597)
8	Exceptional items	-	-	-
9	Profit/(loss) after exceptional items	(28,390)	(276,777)	(20,597)
10	Current tax	-	(29,894)	-
11	Deferred tax	-	95,311	-
12	Profit / (loss) after tax and exceptional items	(28,390)	(211,360)	(20,597)
13 Other Comprehensive Income:				
13.1	Exchange differences on translating foreign operations	-	-	-
13.2	Available-for-sale financial assets	(347)	(782)	413
13.3	Gains on property revaluation	-	-	-
13.4	Share of other comprehensive income of associates	-	-	-
13.5	Income tax relating to components of other comprehensive income	-	-	-
14	Other comprehensive income for the year net of tax	(347)	(782)	413
15	Total comprehensive income for the year	(28,737)	(212,142)	(20,184)
III OTHER DISCLOSURES				
1 Non-performing loans and advances				
a)	Gross non-performing loans and advances	1,936,960	2,037,505	2,056,284
Less:				
b)	Interest in suspense	420,533	559,398	607,209
c)	Total Non-performing loans and advances (a-b)	1,516,427	1,478,107	1,449,075
Less:				
d)	Loan loss provisions	521,763	596,479	543,150
e)	Net non-performing loans (c-d)	994,664	881,628	905,925
f)	Discounted value of securities	994,664	881,628	905,925
g)	Net NPLs Exposure (e-f)	-	-	-
2 Insider loans and advances				
a)	Directors, shareholders and associates	6,156	4,043	3,334
b)	Employees	604,539	634,536	610,616
c)	Total insider loans, advances and other facilities	610,695	638,579	613,950
3 Off-balance sheet items				
a)	Letters of credit, guarantees, acceptances	913,550	986,386	995,866
b)	Forwards, swaps and options	326,683	117,782	51,730
c)	Other Contingent liabilities	-	13,000	-
d)	Total Contingent liabilities	1,240,233	1,117,168	1,047,596
4 Capital strength				
a)	Core capital	1,060,763	745,907	727,327
b)	Minimum statutory capital	1,000,000	1,000,000	1,000,000
c)	Excess/(deficiency)	60,763	(254,093)	(272,673)
d)	Supplementary capital	222,754	255,302	246,933
e)	Total capital (a+d)	1,283,517	1,001,209	974,260
f)	Total risk weighted assets	14,506,469	12,669,090	11,977,713
g)	Core capital/total deposit liabilities	10.9%	7.8%	7.9%
h)	Minimum Statutory Ratio	8.0%	8.0%	8.0%
i)	Excess/(Deficiency) (g-h)	2.9%	-0.2%	-0.1%
j)	Core capital/total risk weighted assets	7.3%	5.9%	6.1%
k)	Minimum Statutory Ratio	10.5%	10.5%	10.5%
l)	Excess/(Deficiency) (j-k)	-3.2%	-4.6%	-4.4%
m)	Total capital/ total risk weighted assets	8.8%	7.9%	8.1%
n)	Minimum Statutory Ratio	14.5%	14.5%	14.5%
o)	Excess/(Deficiency) (m-n)	-5.7%	-6.6%	-6.4%
5 Liquidity				
a)	Liquidity Ratio	29.4%	25.8%	26.5%
b)	Minimum statutory Ratio	20.0%	20.0%	20.0%
c)	Excess/(Deficiency) (a-b)	9.4%	5.8%	6.5%

These financial statements are extracts from the books of the institution. The complete set of the quarterly financial statements, statutory and qualitative disclosures can be accessed in the institution's website: www.consolidated-bank.com. They may also be accessed at the institution's head office located at Consolidated Bank House, 23 Koinange Street.

The financial statements were approved by the Board of Directors on 12th May 2017 and signed on its behalf by:

THOMAS KIYAI-CHIEF EXECUTIVE OFFICER

JOSEPH KOSKEY- DIRECTOR