

I	STATEMENT OF FINANCIAL POSITION	30/09/2016	31/12/2016	31/03/2017	30/06/2017	30/09/2017
		(Un-Audited)	(Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)
		Shs'000	Shs'000	Shs'000	Shs'000	Shs'000
A	ASSETS					
1	Cash (both local and foreign)	245,359	305,079	287,759	322,685	272,440
2	Balances due from Central Bank of Kenya	491,309	347,862	600,472	535,041	439,074
3	Kenya Government and other securities held for dealing purposes	-	-	-	-	-
4	Financial Assets at fair value through profit and loss	5,967	6,097	6,510	6,922	7,161
5	Investment Securities:					
	a) Held to Maturity:					
	a. Kenya Government securities	2,683,489	2,663,491	2,667,335	2,646,286	2,625,605
	b. Other securities	-	-	-	-	-
	b) Available for sale:					
	a. Kenya Government securities	-	-	-	-	-
	b. Other securities	-	-	-	-	-
6	Deposits and balances due from local banking institutions	-	7,789	3,550	119,184	267,243
7	Deposits and balances due from banking institutions abroad	20,800	45,924	51,799	50,105	80,450
8	Tax recoverable	9,992	-	-	-	-
9	Loans and advances to customers (net)	9,059,046	9,161,484	8,702,643	8,583,381	8,405,959
10	Balances due from banking institutions in the group	-	-	-	-	-
11	Investments in associates	-	-	-	-	-
12	Investments in subsidiary companies	-	-	-	-	-
13	Investments in joint ventures	-	-	-	-	-
14	Investments in properties	-	-	-	-	-
15	Property and equipment	807,899	795,453	779,540	759,871	742,580
16	Prepaid lease rentals	7,150	6,979	6,980	6,980	6,980
17	Intangible assets	282,319	278,004	285,401	270,149	253,219
18	Deferred tax asset	-	56,634	56,634	56,634	56,634
19	Retirement benefit asset	-	-	-	-	-
20	Other assets	285,621	243,099	248,556	263,668	266,226
21	TOTAL ASSETS	13,898,951	13,917,895	13,697,179	13,620,906	13,423,571
B	LIABILITIES					
22	Balances due to Central Bank of Kenya	1,540,000	820,000	1,120,000	800,000	800,000
23	Customer Deposits	8,664,792	9,491,803	9,150,541	9,391,464	9,586,799
24	Deposits and balances due to local banking institutions	194,995	91,258	78,998	108,833	24,003
25	Deposits and balances due to foreign banking institutions	-	-	-	-	-
26	Other money market deposits	-	-	-	-	-
27	Borrowed funds	1,827,684	1,885,948	1,807,345	1,865,055	1,751,020
28	Balances due to banking institutions in the group	-	-	-	-	-
29	Tax payable	-	2,029	2,029	-	-
30	Dividends payable	-	-	-	-	-
31	Deferred tax liability	38,677	-	-	-	-
32	Retirement benefit liability	-	-	-	-	-
33	Other liabilities	222,044	223,784	212,921	268,111	216,689
34	TOTAL LIABILITIES	12,488,192	12,514,822	12,371,834	12,433,445	12,378,511
C.	SHAREHOLDERS' FUNDS					
35	Paid up/Assigned capital	1,619,530	1,619,530	1,619,530	1,619,530	1,619,530
36	Share premium/(discount)	-	-	-	-	-
37	Revaluation reserves	401,472	392,980	393,394	393,806	394,045
38	Retained earnings/Accumulated losses	(739,347)	(873,623)	(892,203)	(1,028,796)	(1,174,787)
39	Statutory loan loss reserve	129,104	264,186	204,624	202,921	206,272
40	Other Reserves	-	-	-	-	-
41	Proposed dividends	-	-	-	-	-
42	Capital grants	-	-	-	-	-
43	TOTAL SHAREHOLDERS' FUNDS	1,410,759	1,403,073	1,325,345	1,187,461	1,045,060
44	TOTAL LIABILITIES AND SHAREHOLDERS' FUNDS	13,898,951	13,917,895	13,697,179	13,620,906	13,423,571
II	STATEMENT OF COMPREHENSIVE INCOME					
1	INTEREST INCOME					
1.1	Loans and advances	1,150,430	1,444,256	291,453	578,692	857,930
1.2	Government securities	169,873	225,794	53,094	107,963	163,062
1.3	Deposits and placements with banking institutions	996	1,737	20	1,910	8,466
1.4	Other Interest income	-	-	-	-	-
1.5	Total Interest Income	1,321,299	1,671,787	344,567	688,565	1,029,458
2	INTEREST EXPENSES					
2.1	Customer deposits	486,734	625,294	129,210	261,124	390,110
2.2	Deposits and placements from banking institutions	275,813	360,406	88,964	174,106	257,008
2.3	Other Interest Expenses	-	-	-	-	-
2.4	Total Interest Expenses	762,547	985,700	218,174	435,230	647,118
3	NET INTEREST INCOME/(LOSS)	558,752	686,087	126,393	253,335	382,340
4	NON-OPERATING INCOME					
4.1	Fees and commissions on loans and advances	101,007	103,080	46,482	95,170	140,138
4.2	Other fees and commissions	131,826	166,852	40,243	80,389	123,873
4.3	Foreign exchange trading income (Loss)	24,181	30,548	9,169	11,648	22,155
4.4	Dividend Income	-	-	-	-	-
4.5	Other income	275,857	451,245	130,238	188,639	252,115
4.6	Total non-interest income	532,871	751,725	226,132	375,846	538,281
5	TOTAL OPERATING INCOME	1,091,623	1,437,812	352,525	629,181	920,621
6	OTHER OPERATING EXPENSES					
6.1	Loan loss provision	243,106	309,017	49,030	132,829	228,322
6.2	Staff costs	554,346	742,100	177,408	355,305	537,144
6.3	Directors' emoluments	25,064	33,916	6,844	12,908	19,220
6.4	Rental charges	42,545	56,694	14,453	27,708	44,533
6.5	Depreciation charge on property and equipment	77,607	93,220	22,910	43,768	62,662
6.6	Amortisation charges	53,383	72,786	19,383	38,824	58,270
6.7	Other operating expenses	285,694	406,854	83,094	166,884	257,010
6.8	Total Other Operating Expenses	1,281,745	1,714,589	373,122	778,226	1,207,161
7	Profit/(loss) before tax and exceptional items	(190,122)	(276,777)	(20,597)	(149,045)	(286,540)
8	Exceptional items	-	-	-	-	-
9	Profit/(Loss) after exceptional items	(190,122)	(276,777)	(20,597)	(149,045)	(286,540)
10	Current tax	(13,404)	(29,894)	-	(9,830)	(14,975)
11	Deferred tax	-	95,311	-	-	-
12	Profit / (loss) after tax and exceptional items	(203,526)	(211,360)	(20,597)	(158,875)	(301,515)
13	Other Comprehensive Income:					
13.1	Exchange differences on translating foreign operations	-	-	-	-	-
13.2	Available-for-sale financial assets	(564)	(782)	413	412	239
13.3	Gains on property revaluation	-	-	-	-	-
13.4	Share of other comprehensive income of associates	-	-	-	-	-
13.5	Income tax relating to components of other comprehensive income	-	-	-	-	-
14	Other comprehensive income for the year net of tax	(564)	(782)	413	412	239
15	Total comprehensive income for the year	(204,090)	(212,142)	(20,184)	(158,463)	(301,276)
III	OTHER DISCLOSURES					
1	Non-performing loans and advances					
a)	Gross non-performing loans and advances	1,833,544	2,037,505	2,056,284	2,170,041	2,327,339
Less:						
b)	Interest in suspense	509,748	559,398	607,209	657,861	712,313
c)	Total Non-performing loans and advances (a-b)	1,323,796	1,478,107	1,449,075	1,512,180	1,615,026
Less:						
d)	Loan loss provisions	555,133	596,479	543,150	588,411	657,478
e)	Net non-performing loans (c-d)	768,663	881,628	905,925	923,769	957,548
f)	Discounted value of securities	768,663	881,628	905,925	923,769	957,548
g)	Net NPLs Exposure (e-f)	-	-	-	-	-
2	Insider loans and advances					
a)	Directors, shareholders and associates	4,746	4,043	3,334	2,602	1,845
b)	Employees	609,706	634,536	610,616	588,072	588,893
c)	Total insider loans, advances and other facilities	614,452	638,579	613,950	590,674	590,738
3	Off-balance sheet items					
a)	Letters of credit, guarantees, acceptances	867,666	986,386	995,866	1,381,453	1,121,725
b)	Forwards, swaps and options	-	117,782	51,730	140,660	201,011
c)	Other contingent liabilities	-	13,000	-	-	-
d)	Total contingent liabilities	867,666	1,117,168	1,047,596	1,522,113	1,322,736
4	Capital Structure					
a)	Core capital	890,183	745,907	727,327	590,734	444,743
b)	Minimum statutory capital	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
c)	Excess/(deficiency)	(119,817)	(254,093)	(272,673)	(409,266)	(555,257)
d)	Supplementary capital	228,197	255,302	248,933	248,372	246,222
e)	Total capital (a+d)	1,108,380	1,001,209	976,260	839,106	690,965
f)	Total risk weighted assets	14,164,049	12,669,090	11,977,713	12,116,876	11,942,693
g)	Core capital/total deposit liabilities	10.1%	7.8%	7.9%	6.2%	4.6%
h)	Minimum Statutory Ratio	8.0%	8.0%	8.0%	8.0%	8.0%
i)	Excess/(Deficiency) (g-h)	2.1%	-0.2%	-0.1%	-1.8%	-3.4%
j)	Core capital/total risk weighted assets	6.2%	5.2%	6.1%	4.9%	3.7%
k)	Minimum Statutory Ratio	10.5%	10.5%	10.5%	10.5%	10.5%
l)	Excess/(Deficiency) (j-k)	-4.3%	-4.6%	-4.4%	-5.6%	-6.8%
m)	Total capital/ total risk weighted assets	7.8%	7.9%	8.1%	6.9%	5.8%
n)	Minimum Statutory Ratio	14.5%	14.5%	14.5%	14.5%	14.5%
o)	Excess/(Deficiency) (m-n)	-6.7%	-6.6%	-6.4%	-7.6%	-8.7%
5	Liquidity					
a)	Liquidity Ratio	19.7%	25.8%	26.5%	29.1%	30.1%
b)	Minimum statutory Ratio	20.0%	20.0%	20.0%	20.0%	20.0%
c)	Excess/(Deficiency) (a-b)	-0.3%	5.8%	6.5%	9.1%	10.1%

These financial statements are extracts from the books of the institution. The complete set of the quarterly financial statements, statutory and qualitative disclosures can be accessed in the institution's website: www.consolidated-bank.com. They may also be accessed at the institution's head office located at Consolidated Bank House, 23 Koinagee Street.

The financial statements were approved by the Board of Directors on 29th November 2017 and signed on its behalf by:

THOMAS KIYAI-CHIEF EXECUTIVE OFFICER

JOSEPH KOSKEY-DIRECTOR