

STATEMENT OF FINANCIAL POSITION	30/06/2021 Bank (Un-Audited) Shs'000	31/12/2021 Bank (Audited) Shs'000	31/03/2022 Bank (Un-Audited) Shs'000	30/06/2022 Bank (Un-Audited) Shs'000	30/06/2021 Group (Un-Audited) Shs'000	31/12/2021 Group (Audited) Shs'000	31/03/2022 Group (Un-Audited) Shs'000	30/06/2022 Group (Un-Audited) Shs'000
A ASSETS								
1 Cash (both local and foreign)	249,915	252,182	337,696	281,831	249,915	252,182	337,696	281,831
2 Balances due from Central Bank of Kenya	783,832	641,156	636,718	791,796	783,832	641,156	636,718	791,796
3 Kenya Government and other securities held for dealing purposes	-	-	-	-	-	-	-	-
4 Financial Assets at fair value through profit and loss	8,788	8,354	9,222	9,200	8,788	8,354	9,222	9,200
5 Investment Securities:								
a) Held to Maturity:								
a) Kenya Government securities	1,955,544	2,881,811	2,985,552	2,957,073	1,955,544	2,881,811	2,985,552	2,957,073
b) Other securities	-	-	-	-	-	-	-	-
b) Available for sale:								
a) Kenya Government securities	-	-	-	-	-	-	-	-
a) Other securities	-	-	-	-	-	-	-	-
6 Deposits and balances due from local banking institutions	97,556	217,919	39,094	26,516	97,556	217,919	39,094	26,516
7 Deposits and balances due from banking institutions abroad	84,849	182,868	101,228	103,459	84,849	182,868	101,228	103,459
8 Tax recoverable	6,483	-	258	-	6,483	-	258	-
9 Loans and advances to customers (net)	8,676,894	8,548,090	8,890,773	9,030,469	8,676,894	8,548,090	8,890,773	9,030,469
10 Balances due from banking institutions in the group	-	-	-	-	-	-	-	-
11 Investments in associates	-	-	-	-	-	-	-	-
12 Investments in subsidiary companies	-	-	-	-	-	-	-	-
13 Investments in joint ventures	-	-	-	-	-	-	-	-
14 Investments in properties	-	-	-	-	-	-	-	-
15 Property and equipment	997,874	1,037,506	1,030,478	1,003,785	1,001,429	1,040,188	1,033,089	1,006,090
16 Prepaid lease rentals	6,299	6,129	6,129	6,299	6,299	6,129	6,129	6,130
17 Intangible assets	171,697	142,231	117,760	128,250	173,038	143,268	118,651	128,992
18 Deferred tax asset	-	-	-	-	-	-	-	-
19 Retirement benefit asset	-	-	-	-	-	-	-	-
20 Other assets	394,741	365,120	457,593	448,379	394,751	364,909	463,693	448,379
21 TOTAL ASSETS	13,434,472	14,283,366	14,612,501	14,786,888	13,439,378	14,286,874	14,622,103	14,789,934
B LIABILITIES								
22 Balances due to Central Bank of Kenya	1,010,000	820,000	1,520,000	1,550,000	1,010,000	820,000	1,520,000	1,550,000
23 Customer Deposits	10,285,393	11,267,589	11,056,677	11,362,963	10,285,393	11,267,589	11,056,677	11,362,963
24 Deposits and balances due to local banking institutions	4,836	118,765	14,115	50,347	4,836	118,765	14,115	50,347
25 Deposits and balances due to foreign banking institutions	-	-	104,260	-	-	-	104,260	-
26 Other money market deposits	-	-	-	-	-	-	-	-
27 Borrowed funds	-	-	-	-	-	-	-	-
28 Balances due to banking institutions in the group	-	-	-	-	-	-	-	-
29 Tax payable	-	463	-	14	-	463	-	14
30 Dividends payable	-	-	-	-	-	-	-	-
31 Deferred tax liability	-	-	-	-	-	-	-	-
32 Retirement benefit liability	-	-	-	-	-	-	-	-
33 Other liabilities	442,691	543,921	475,073	454,040	443,206	544,220	475,073	446,954
34 TOTAL LIABILITIES	11,742,920	12,750,738	13,170,125	13,417,364	11,743,435	12,751,037	13,170,125	13,410,278
C SHAREHOLDERS' FUNDS								
35 Paid up/Assigned capital	3,719,530	3,719,530	3,719,530	3,719,530	3,719,530	3,719,530	3,719,530	3,719,530
36 Share premium/(discount)	-	-	-	-	-	-	-	-
37 Revaluation reserves	473,939	463,092	463,853	463,939	473,939	463,092	463,853	463,939
38 Retained earnings/Accumulated losses	(3,088,178)	(3,286,876)	(3,371,808)	(3,489,359)	(3,083,787)	(3,283,667)	(3,362,206)	(3,479,227)
39 Statutory loan loss reserve	586,607	636,882	630,801	675,413	586,607	636,882	630,801	675,413
40 Other Reserves	-	-	-	-	-	-	-	-
41 Proposed dividends	-	-	-	-	-	-	-	-
42 Capital grants	-	-	-	-	-	-	-	-
43 TOTAL SHAREHOLDERS' FUNDS	1,691,552	1,532,628	1,442,376	1,369,524	1,695,943	1,535,837	1,451,978	1,379,656
44 TOTAL LIABILITIES AND SHAREHOLDERS' FUNDS	13,434,472	14,283,366	14,612,501	14,786,888	13,439,378	14,286,874	14,622,103	14,789,934
II STATEMENT OF COMPREHENSIVE INCOME								
1 INTEREST INCOME								
1.1 Loans and advances	479,243	1,061,145	280,880	541,854	479,243	1,061,145	280,880	541,854
1.2 Government securities	79,473	206,750	68,453	142,651	79,473	206,750	68,453	142,651
1.3 Deposits and placements with banking institutions	757	7,430	904	2,718	757	7,430	904	2,718
1.4 Other Interest income	-	-	-	-	-	-	-	-
1.5 Total Interest income	559,473	1,275,325	350,237	687,223	559,473	1,275,325	350,237	687,223
2 INTEREST EXPENSES								
2.1 Customer deposits	204,077	465,305	126,413	257,527	204,077	465,305	126,413	257,527
2.2 Deposits and placements from banking institutions	48,356	68,620	23,085	57,017	48,356	68,620	23,085	57,017
2.3 Other Interest Expenses	10,908	25,754	7,964	17,034	10,908	25,754	7,964	17,034
2.4 Total Interest Expenses	263,341	559,679	157,462	331,578	263,341	559,679	157,462	331,578
3 NET INTEREST INCOME/(LOSS)	296,132	715,646	192,775	355,645	296,132	715,646	192,775	355,645
4 NON-OPERATING INCOME								
4.1 Fees and commissions on loans and advances	53,590	135,767	47,023	85,635	53,590	135,767	47,023	85,635
4.2 Other fees and commissions	62,760	109,128	28,965	57,199	77,122	131,765	38,978	73,597
4.3 Foreign exchange trading income (Loss)	14,962	25,922	2,408	3,648	14,962	25,922	2,408	3,648
4.4 Dividend income	-	-	-	-	-	-	-	-
4.5 Other income	165,345	324,023	76,135	179,881	165,345	324,023	76,135	179,881
4.6 Total non-interest income	296,657	594,844	154,531	326,363	311,019	617,481	164,544	342,761
5 TOTAL OPERATING INCOME	592,789	1,310,490	347,306	682,008	607,151	1,333,127	357,319	698,406
6 OTHER OPERATING EXPENSES								
6.1 Loan loss provision	106,781	294,212	121,411	203,941	106,781	294,212	121,411	203,941
6.2 Staff costs	338,286	709,973	178,925	360,805	341,081	715,707	180,458	363,473
6.3 Directors' emoluments	17,282	22,705	7,501	15,766	17,282	22,705	7,501	15,766
6.4 Rental charges	3,681	10,875	6,567	12,011	3,681	10,875	6,567	12,011
6.5 Depreciation charge on property and equipment	45,053	85,267	18,239	37,107	45,686	86,542	18,542	37,716
6.6 Amortisation charges	35,056	65,813	14,794	26,639	35,418	66,477	14,942	26,937
6.7 Other operating expenses	188,606	407,716	90,880	182,797	191,137	414,807	92,515	186,806
6.8 Total Other Operating Expenses	734,199	1,596,381	438,317	839,066	741,066	1,611,325	441,936	846,650
7 Profit/(loss) before tax and exceptional items	(141,410)	(285,891)	(91,011)	(157,058)	(133,915)	(278,198)	(84,617)	(148,244)
8 Exceptional items	-	-	-	-	-	-	-	-
9 Profit/(loss) after exceptional items	(141,410)	(285,891)	(91,011)	(157,058)	(133,915)	(278,198)	(84,617)	(148,244)
10 Current tax	(5,005)	(19,015)	-	(6,892)	(5,934)	(21,323)	-	(8,783)
11 Deferred tax	-	-	-	-	-	-	-	-
12 Profit / (loss) after tax and exceptional items	(146,415)	(304,906)	(91,011)	(163,951)	(139,849)	(299,521)	(84,617)	(157,027)
13 Other Comprehensive Income:								
13.1 Exchange differences on translating foreign operations	-	-	-	-	-	-	-	-
13.2 Available-for-sale financial assets	1,085	434	868	22	1,085	434	(868)	22
13.3 Gains on property revaluation	-	-	-	-	-	-	-	-
13.4 Share of other comprehensive income of associates	-	-	-	-	-	-	-	-
13.5 Income tax relating to components of other comprehensive income	-	-	-	-	-	-	-	-
14 Other comprehensive income for the year net of tax	1,085	434	868	22	1,085	434	(868)	22
15 Total comprehensive income for the year	(145,330)	(304,472)	(90,143)	(163,929)	(138,764)	(299,087)	(85,485)	(157,005)
III OTHER DISCLOSURES								
1 Non-performing loans and advances								
a) Gross non-performing loans and advances	2,617,258	2,712,073	2,682,433	2,634,353	-	-	-	-
Less:								
b) Interest in suspense	908,609	906,199	909,616	910,965	-	-	-	-
c) Total Non-performing loans and advances (a-b)	1,708,649	1,805,874	1,772,817	1,723,388	-	-	-	-
Less:								
d) Loan loss provisions	851,271	963,518	1,011,153	1,055,262	-	-	-	-
e) Net non-performing loans (c-d)	857,378	842,356	761,664	668,126	-	-	-	-
f) Discounted value of securities	857,378	842,356	761,664	668,126	-	-	-	-
g) Net NPLs Exposure (e-f)	-	-	-	-	-	-	-	-
2 Insider loans and advances								
a) Directors, shareholders and associates	-	-	-	-	-	-	-	-
b) Employees	610,814	557,069	541,685	509,095	-	-	-	-
c) Total insider loans, advances and other facilities	610,814	557,069	541,685	509,095	-	-	-	-
3 Off-balance sheet items								
a) Letters of credit, guarantees, acceptances	1,102,078	1,059,137	983,102	945,659	-	-	-	-
b) Forwards, swaps and options	107,900	1,324,775	1,215,717	1,246,275	-	-	-	-
c) Other contingent liabilities	-	-	-	-	-	-	-	-
d) Total contingent liabilities	1,209,978	2,383,912	2,198,877	2,191,934	-	-	-	-
4 Capital strength								
a) Core capital	631,352	432,654	347,722	230,171	-	-	-	-
b) Minimum statutory capital	1,000,000	1,500,000	1,000,000	1,000,000	-	-	-	-
c) Excess/(Deficiency) (a-b)	(368,648)	(1,067,346)	(652,278)	(769,829)	-	-	-	-
d) Supplementary capital	248,363	266,242	268,426	230,171	-	-	-	-
e) Total capital (a+d)	879,715	698,896	616,148	460,342	-	-	-	-