Consolidated Bank
Growing with you

CONSOLIDATED BANK OF KENYA LIMITED

UN-AUDITED FINANCIAL STATEMENTS AND OTHER DISCLOSURES OF THE GROUP AND THE BANK FOR THE PERIOD ENDING 30 JUNE, 2025

I STATEMENT OF FINANCIAL POSITION

	Bank 30/06/2024 (Un-Audited) Shs'000	Bank 31/12/2024 (Audited) Shs'000	Bank 31/3/2025 (Un-Audited) Shs'000	Bank 30/06/2025 (Un-Audited) Shs'000	Group 30/06/2024 (Un-Audited) Shs'000	Group 31/12/2024 (Audited) Shs'000	Group 31/3/2025 (Un-Audited) Shs'000	Group 30/06/2025 (Un-Audited) Shs'000
A ASSETS								
1 Cash (both local and foreign)	233,726	310,075	259,683	261,331	233,726	310,075	259,683	261,331
2 Balances due from Central Bank of Kenya	602,651	524,915	996,893	1,050,097	602,651	524,915	996,893	1,050,097
3 Kenya Government and other securities held for dealing purposes	-	-	-	-	-	-	-	-
4 Financial Assets at fair value through profit and loss	7,709	8,354	8,680	8,679	7,709	8,354	8,680	8,679
5 Investment Securities:	-	-	-	-	-	-	-	-
a).Held to Maturity:								
a.Kenya Government securities	4,291,060	6,364,047	5,649,968	7,528,592	4,301,493	6,374,515	5,660,347	7,539,058
b.Other securities	-	-	-	-	-	-	-	-
b).Available for sale:								
a.Kenya Government securities	-	-	-	-	-	-	-	-
b.Other securities	-	-	-	-	-	-	-	-
6 Deposits and balances due from local banking institutions	21,633	216,990	171,614	9,127	21,633	216,990	171,614	9,127
7 Deposits and balances due from banking institutions abroad	176,623	213,750	334,966	136,887	176,623	213,750	334,966	136,887
8 Tax recoverable	2,002	-	-	261	2,002	-	-	130
9 Loans and advances to customers (net)	8,827,767	8,513,879	8,266,505	8,092,269	8,827,767	8,513,879	8,266,505	8,092,269
10 Balances due from banking institutions in the group	-	-	-	-	-	-	-	-
11 Investments in associates	-	-	-	-	-	-	-	-
12 Investments in subsidiary companies	-	5,000	5,000	5,000	-	-	-	-
13 Investments in joint ventures	-	-	-	-	-	-	-	-
14 Investments in properties	-	-	-	-	-	-	-	-
15 Property and equipment	902,909	893,299	876,743	860,223	902,859	893,489	877,708	861,158
16 Prepaid lease rentals	5,705	5,620	5,620	5,620	5,705	5,619	5,620	5,620
17 Intangible assets	92,584	78,372	71,698	70,787	92,585	78,370	71,698	70,788
18 Deferred tax asset	-	-	-	-	-	-	-	-
19 Retirement benefit asset	-	-	-	-	-	-	-	-
20 Other assets	339,318	381,682	378,300	367,012	351,681	381,800	378,390	367,091
21 TOTAL ASSETS	**15,503,687**	**17,515,983**	**17,025,670**	**18,395,885**	**15,526,434**	**17,521,756**	**17,032,104**	**18,402,235**
B LIABILITIES								
22 Balances due to Central Bank of Kenya	3,322,844	4,724,216	4,637,838	5,317,418	3,322,844	4,724,216	4,637,838	5,317,418
23 Customer Deposits	11,127,345	11,715,930	11,375,357	12,011,154	11,127,345	11,715,930	11,375,357	12,011,154
24 Deposits and balances due to local banking institutions	30,929	17,268	3,230	5,325	30,929	17,268	3,230	5,325
25 Deposits and balances due to foreign banking Institutions	-	-	-	-	-	-	-	-
26 Other money market deposits	-	-	-	-	-	-	-	-
27 Borrowed funds	-	-	-	-	-	-	-	-
28 Balances due to banking institutions in the group	-	-	-	-	-	-	-	-
29 Tax payable	-	1,557	1,403	-	-	1,688	1,534	-
30 Dividends payable	-	-	-	-	-	-	-	-
31 Deferred tax liability	-	-	-	-	-	-	-	-
32 Retirement benefit liability	-	-	-	-	-	-	-	-
33 Other liabilities	463,943	571,387	537,231	568,462	463,944	551,313	514,512	544,609
34 TOTAL LIABILITIES	**14,945,061**	**17,030,358**	**16,555,059**	**17,902,359**	**14,945,062**	**17,010,415**	**16,532,471**	**17,878,506**
C SHAREHOLDERS' FUNDS								
35 Paid up/Assigned capital	3,719,530	3,719,530	3,719,530	3,719,530	3,719,530	3,719,530	3,719,530	3,719,530
36 Share premium/(discount)	-	-	-	-	-	-	-	-
37 Revaluation reserves	442,316	432,895	433,221	433,221	442,316	432,894	433,221	433,221
38 Retained earnings/Accumulated losses	(4,363,361)	(4,450,773)	(4,457,059)	(4,416,767)	(4,340,615)	(4,425,056)	(4,428,037)	(4,386,564)
39 Statutory loan loss reserve	760,141	783,973	774,919	757,542	760,141	783,973	774,919	757,542
40 Other Reserves	-	-	-	-	-	-	-	-
41 Proposed dividends	-	-	-	-	-	-	-	-
42 Capital grants	-	-	-	-	-	-	-	-
43 TOTAL SHAREHOLDERS' FUNDS	**558,626**	**485,625**	**470,611**	**493,526**	**581,372**	**511,341**	**499,633**	**523,729**
44 TOTAL LIABILITIES AND SHAREHOLDERS' FUNDS	**15,503,687**	**17,515,983**	**17,025,670**	**18,395,885**	**15,526,434**	**17,521,756**	**17,032,104**	**18,402,235**

II STATEMENT OF COMPREHENSIVE INCOME

	Bank 30/06/2024 (Un-Audited) Shs'000	Bank 31/12/2024 (Audited) Shs'000	Bank 31/3/2025 (Un-Audited) Shs'000	Bank 30/06/2025 (Un-Audited) Shs'000	Group 30/06/2024 (Un-Audited) Shs'000	Group 31/12/2024 (Audited) Shs'000	Group 31/3/2025 (Un-Audited) Shs'000	Group 30/06/2025 (Un-Audited) Shs'000
1 INTEREST INCOME								
1.1 Loans and advances	637,021	1,284,268	294,382	589,398	637,021	1,284,268	294,382	589,398
1.2 Government securities	235,333	534,171	164,019	359,041	236,031	535,628	164,374	359,758
1.3 Deposits and placements with banking institutions	2,206	9,122	6,388	14,335	2,206	9,122	6,388	14,335
1.4 Other Interest income	-	-	-	-	-	-	-	-
1.5 Total Interest income	**874,560**	**1,827,561**	**464,789**	**962,774**	**875,258**	**1,829,018**	**465,144**	**963,491**
2 INTEREST EXPENSES								
2.1 Customer deposits	342,473	744,645	186,186	353,769	342,473	744,645	186,186	353,769
2.2 Deposits and placements from banking institutions	62,589	114,624	43,391	43,431	62,589	114,624	43,391	43,431
2.3 Other Interest Expenses	14,843	30,192	7,566	14,879	14,843	30,192	7,566	14,879
2.4 Total Interest Expenses	**419,905**	**889,461**	**237,143**	**412,079**	**419,905**	**889,461**	**237,143**	**412,079**
3 NET INTEREST INCOME/(LOSS)	**454,655**	**938,100**	**227,646**	**550,695**	**455,353**	**939,557**	**228,001**	**551,412**
4 NON-OPERATING INCOME								
4.1 Fees and commissions on loans and advances	61,119	113,053	21,795	42,089	61,119	113,053	21,795	42,089
4.2 Other fees and commissions	58,269	119,503	26,267	53,696	73,120	142,523	34,049	67,970
4.3 Foreign exchange trading income (Loss)	29,703	58,606	12,856	21,412	29,703	58,606	12,856	21,412
4.4 Dividend Income	299	299	-	-	299	299	-	-
4.5 Other income	151,745	253,667	91,899	150,568	151,745	253,667	91,899	150,568
4.6 Total non-interest income	**301,135**	**545,128**	**152,817**	**267,765**	**315,986**	**568,148**	**160,599**	**282,039**
5 TOTAL OPERATING INCOME	**755,790**	**1,483,228**	**380,463**	**818,460**	**771,339**	**1,507,705**	**388,600**	**833,451**
6 OTHER OPERATING EXPENSES								
6.1 Loan loss provision	156,875	235,245	78,634	161,879	156,875	235,245	78,634	161,879
6.2 Staff costs	352,176	707,013	168,465	344,140	354,773	713,407	171,313	349,804
6.3 Directors' emoluments	19,061	40,293	10,903	22,076	19,061	40,454	11,028	22,201
6.4 Rental charges	5,043	15,297	3,137	5,755	5,643	15,297	3,407	6,233
6.5 Depreciation charge on property and equipment	35,330	69,977	17,673	35,284	35,626	70,033	17,713	35,354
6.6 Amortisation charges	15,262	30,470	6,657	12,692	15,262	30,470	6,657	12,692
6.7 Other operating expenses	257,812	532,551	110,439	220,416	260,902	538,215	111,882	223,640
6.8 Total Other Operating Expenses	**841,559**	**1,630,846**	**395,908**	**802,242**	**848,142**	**1,643,121**	**400,634**	**811,803**
7 Profit/(loss) before tax and exceptional items	(85,769)	(147,618)	(15,445)	16,218	(76,803)	(135,416)	(12,034)	21,648
8 Exceptional items	-	-	-	-	-	-	-	-
9 Profit/(loss) after exceptional items	**(85,769)**	**(147,618)**	**(15,445)**	**16,218**	**(76,803)**	**(135,416)**	**(12,034)**	**21,648**
10 Current tax	(6,944)	(16,171)	-	(8,643)	(7,743)	(19,804)	-	(9,587)
11 Deferred tax	-	-	-	-	-	-	-	-
12 Profit / (loss) after tax and exceptional items	**(92,713)**	**(163,789)**	**(15,445)**	**7,575**	**(84,546)**	**(155,220)**	**(12,034)**	**12,061**
13 Other Comprehensive Income:								
13.1 Exchange differences on translating foreign operations	-	-	-	-	-	-	-	-
13.2 Available-for-sale financial assets	(347)		326	-	(347)		326	-
13.3 Gains on property revaluation	-		-	-	-		-	-
13.4 Share of other comprehensive income of associates	-	-	-	-	-	-	-	-
13.5 Income tax relating to components of other comprehensive income	-	-	-	-	-	-	-	-
14 Other comprehensive income for the year net of tax	**(347)**	**-**	**326**	**-**	**(347)**	**-**	**326**	**-**
15 Total comprehensive income for the year	**(93,060)**	**(163,789)**	**(15,119)**	**7,575**	**(84,893)**	**(155,220)**	**(11,708)**	**12,061**

III OTHER DISCLOSURES

	30/06/2024 (Un-Audited) Shs'000	31/12/2024 (Audited) Shs'000	31/03/2025 (Un-Audited) Shs'000	30/06/2025 (Un-Audited) Shs'000
1 Non-performing loans and advances				
a) Gross non-performing loans and advances	**3,431,104**	**3,637,437**	**3,787,640**	**3,792,757**
Less:				
b) Interest in suspense	1,162,253	1,250,414	1,308,767	1,365,319
c) Total Non-performing loans and advances (a-b)	**2,268,851**	**2,387,023**	**2,478,873**	**2,427,438**
Less:				
d) Loan loss provisions	1,301,800	1,354,517	1,388,533	1,420,849
e) Net non-performing loans (c-d)	967,051	1,032,506	1,090,340	1,006,589
f) Discounted value of securities	967,051	1,032,506	1,090,340	1,006,589
g) Net NPLs Exposure (e-f)	**-**	**-**	**-**	**-**
2 Insider loans and advances				
a) Directors, shareholders and associates	-	-	-	-
b) Employees	337,795	382,345	410,844	401,743
c) Total insider loans, advances and other facilities	**337,795**	**382,345**	**410,844**	**401,743**
3 Off-balance sheet items				
a) Letters of credit, guarantees, acceptances	841,433	672,426	664,886	688,743
b) Forwards,swaps and options	158,400	143,250	279,850	344,475
c) Other contingent liabilities	-	-	-	-
d) Total contingent liabilities	**999,833**	**815,676**	**944,736**	**1,033,218**
4 Capital strength				
a) Core capital	(643,831)	(731,242)	(737,529)	(701,024)
b) Minimum statutory capital	1,000,000	1,000,000	1,000,000	1,000,000
c) Excess/(deficiency)	(1,643,831)	(1,731,242)	(1,737,529)	(1,701,024)
d) Supplementary capital	-	-	-	-
e) Total capital (a+d)	(643,831)	(731,242)	(737,529)	(701,024)
f) Total risk weighted assets	11,766,818	12,576,699	11,911,429	11,519,698
g) Core capital/total deposit liabilities	-5.8%	-6.2%	-6.5%	-5.8%
h) Minimum Statutory Ratio	8.0%	8.0%	8.0%	8.0%
i) Excess/(Deficiency) (g-h)	-13.8%	-14.2%	-14.5%	-13.8%
j) Core capital/total risk weighted assets	-5.5%	-5.8%	-6.2%	-6.1%
k) Minimum Statutory Ratio	10.5%	10.5%	10.5%	10.5%
l) Excess/(Deficiency) (j-k)	-16.0%	-16.3%	-16.7%	-16.6%
m) Total capital/ total risk weighted assets	-5.5%	-5.8%	-6.2%	-6.1%
n) Minimum Statutory Ratio	14.5%	14.5%	14.5%	14.5%
o) Excess/(Deficiency) (m-n)	-20.0%	-20.3%	-20.7%	-20.6%
5 Liquidity				
a) Liquidity Ratio	17.8%	24.7%	24.3%	30.2%
b) Minimum statutory Ratio	20.0%	20.0%	20.0%	20.0%
c) Excess/(Deficiency) (a-b)	-2.2%	4.7%	4.3%	10.2%

These financial statements are extracts from the books of the institution. The complete set of the quarterly financial statements, statutory and qualitative disclosures can be accessed at the institutions website www.consolidated-bank.com. They may also be accessed at the institution's head office located at Consolidated Bank House, 23 Koinange Street.

The financial statements were approved by the Board and signed on its behalf by:

SAM MUTURI
CHIEF EXECUTIVE OFFICER

HON. MURIUKI NJAGAGUA
CHAIRMAN