

I STATEMENT OF FINANCIAL POSITION	31/03/2020	31/12/2020	31/03/2021	31/03/2020	31/12/2020	31/03/2021
	Bank (Un-Audited) Shs'000	Bank (Audited) Shs'000	Bank (Un-Audited) Shs'000	Group (Un-Audited) Shs'000	Group (Audited) Shs'000	Group (Un-Audited) Shs'000
A ASSETS						
1 Cash (both local and foreign)	347,056	300,796	240,526	347,056	300,796	240,526
2 Balances due from Central Bank of Kenya	374,091	401,389	319,820	374,091	401,389	319,820
Kenya Government and other securities held for dealing purposes	-	-	-	-	-	-
3 purposes	-	-	-	-	-	-
4 Financial Assets at fair value through profit and loss	6,510	7,920	7,703	6,510	7,920	7,703
5 Investment Securities:						
a) Held to Maturity:						
a) Kenya Government securities	2,100,486	1,972,383	1,972,929	2,100,486	1,972,383	1,972,929
b) Other securities	-	-	-	-	-	-
b) Available for sale:						
a) Kenya Government securities	-	-	-	-	-	-
b) Other securities	-	-	-	-	-	-
6 Deposits and balances due from local banking institutions	90,842	224,314	69,941	90,842	224,314	69,941
7 Deposits and balances due from banking institutions abroad	70,097	55,201	98,158	70,097	55,201	98,158
8 Tax recoverable	6,201	6,483	6,483	6,201	6,483	6,483
9 Loans and advances to customers (net)	7,256,955	8,465,014	8,739,341	7,256,955	8,465,014	8,739,341
10 Balances due from banking institutions in the group	-	-	-	-	-	-
11 Investments in associates	-	-	-	-	-	-
12 Investments in subsidiary companies	-	-	-	-	-	-
13 Investments in joint ventures	-	-	-	-	-	-
14 Investments in properties	-	-	-	-	-	-
15 Property and equipment	791,496	925,819	997,843	796,481	929,775	1,001,717
16 Prepaid lease rentals	6,469	6,299	6,299	6,469	6,299	6,299
17 Intangible assets	191,415	206,713	197,657	193,869	208,417	199,148
18 Deferred tax asset	-	-	-	-	-	-
19 Retirement benefit asset	-	-	-	-	-	-
20 Other assets	306,732	313,411	410,712	301,835	305,876	410,727
21 TOTAL ASSETS	11,548,350	12,885,742	13,067,412	11,550,892	12,883,867	13,072,792
B LIABILITIES						
22 Balances due to Central Bank of Kenya	320,000	1,300,000	1,380,000	320,000	1,300,000	1,380,000
23 Customer Deposits	8,896,874	9,223,932	9,353,651	8,896,874	9,223,932	9,353,651
24 Deposits and balances due to local banking institutions	64,631	63,276	107,637	64,631	63,276	107,637
25 Deposits and balances due to foreign banking institutions	-	-	-	-	-	-
26 Other money market deposits	-	-	-	-	-	-
27 Borrowed funds	-	-	-	-	-	-
28 Balances due to banking institutions in the group	-	-	-	-	-	-
29 Tax payable	-	-	-	-	-	-
30 Dividends payable	-	-	-	-	-	-
31 Deferred tax liability	-	-	-	-	-	-
32 Retirement benefit liability	-	-	-	-	-	-
33 Other liabilities	342,652	461,434	452,221	345,983	461,735	454,759
34 TOTAL LIABILITIES	9,624,157	11,048,642	11,293,509	9,627,488	11,048,943	11,296,047
C SHAREHOLDERS' FUNDS						
35 Paid up/Assigned capital	3,719,530	3,719,530	3,719,530	3,719,530	3,719,530	3,719,530
36 Share premium/(discount)	-	-	-	-	-	-
37 Revaluation reserves	367,531	472,724	472,508	367,531	472,724	472,508
38 Retained earnings/Accumulated losses	(2,655,365)	(2,891,962)	(2,960,610)	(2,656,154)	(2,894,138)	(2,957,768)
39 Statutory loan loss reserve	492,497	536,808	542,475	492,497	536,808	542,475
40 Other Reserves	-	-	-	-	-	-
41 Proposed dividends	-	-	-	-	-	-
42 Capital grants	-	-	-	-	-	-
43 TOTAL SHAREHOLDERS' FUNDS	1,924,193	1,837,100	1,773,903	1,923,404	1,834,924	1,776,745
44 TOTAL LIABILITIES AND SHAREHOLDERS' FUNDS	11,548,350	12,885,742	13,067,412	11,550,892	12,883,867	13,072,792
II STATEMENT OF COMPREHENSIVE INCOME						
1 INTEREST INCOME						
1.1 Loans and advances	202,094	896,360	229,380	202,094	896,360	229,380
1.2 Government securities	40,366	166,270	39,295	40,366	166,270	39,295
1.3 Deposits and placements with banking institutions	-	2,199	-	-	2,199	-
1.4 Other Interest Income	-	-	-	-	-	-
1.5 Total Interest income	242,460	1,064,829	268,675	242,460	1,064,829	268,675
2 INTEREST EXPENSES						
2.1 Customer deposits	95,205	370,897	92,441	95,205	370,897	92,441
2.2 Deposits and placements from banking institutions	11,598	35,680	24,652	11,598	35,680	24,652
2.3 Other Interest Expenses	3,549	14,803	4,605	3,549	14,803	4,605
2.4 Total Interest Expenses	110,352	421,380	121,698	110,352	421,380	121,698
3 NET INTEREST INCOME/(LOSS)	132,108	643,449	146,977	132,108	643,449	146,977
4 NON-OPERATING INCOME						
4.1 Fees and commissions on loans and advances	42,949	161,952	40,908	42,949	161,952	40,908
4.2 Other fees and commissions	31,259	110,793	24,257	38,811	130,250	31,951
4.3 Foreign exchange trading income (Loss)	4,955	19,943	5,045	4,955	19,943	5,045
4.4 Dividend Income	-	-	-	-	-	-
4.5 Other Income	105,984	342,939	84,099	105,984	342,939	84,099
4.6 Total non-interest income	185,147	635,627	154,309	192,699	655,084	162,003
5 TOTAL OPERATING INCOME	317,255	1,279,076	301,286	324,807	1,298,533	308,980
6 OTHER OPERATING EXPENSES						
6.1 Loan loss provision	59,785	226,427	55,072	59,785	226,427	55,072
6.2 Staff costs	167,815	691,180	163,389	169,566	697,357	164,731
6.3 Directors' emoluments	9,092	34,541	12,412	9,092	34,541	12,412
6.4 Rental charges	7,026	5,771	1,765	7,326	5,771	1,765
6.5 Depreciation charge on property and equipment	21,354	87,656	21,437	21,664	89,150	21,752
6.6 Amortisation charges	39,301	79,602	20,144	39,549	80,431	20,356
6.7 Other operating expenses	87,601	415,668	89,580	88,266	423,734	90,855
6.8 Total Other Operating Expenses	391,974	1,540,845	363,799	395,248	1,557,411	366,943
7 Profit/(loss) before tax and exceptional items	(74,718)	(261,769)	(62,513)	(70,440)	(258,878)	(57,963)
8 Exceptional items						
9 Profit/(loss) after exceptional items	(74,718)	(261,769)	(62,513)	(70,440)	(258,878)	(57,963)
10 Current tax	-	(15,304)	-	-	(15,304)	-
11 Deferred tax	-	-	-	-	-	-
12 Profit / (loss) after tax and exceptional items	(74,718)	(277,073)	(62,513)	(70,440)	(274,182)	(57,963)
13 Other Comprehensive Income:						
13.1 Exchange differences on translating foreign operations	-	-	-	-	-	-
13.2 Available-for-sale financial assets	(868)	542	(217)	(868)	542	(217)
13.3 Gains on property revaluation	-	113,850	-	-	113,850	-
13.4 Share of other comprehensive income of associates	-	-	-	-	-	-
13.5 Income tax relating to components of other comprehensive income	-	-	-	-	-	-
14 Other comprehensive income for the year net of tax	(868)	114,392	(217)	(868)	114,392	(217)
15 Total comprehensive income for the year	(75,586)	(162,681)	(62,730)	(71,308)	(159,790)	(58,180)
III OTHER DISCLOSURES						
1 Non-performing loans and advances						
a) Gross non-performing loans and advances	2,667,651	2,436,487	2,529,859	-	-	-
Less:						
b) Interest in suspense	779,835	831,626	875,569	-	-	-
c) Total Non-performing loans and advances (a-b)	1,887,816	1,604,861	1,654,290	-	-	-
Less:						
d) Loan loss provisions	833,645	833,099	815,326	-	-	-
e) Net non-performing loans (c-d)	1,054,171	771,762	838,964	-	-	-
f) Discounted value of securities	1,054,171	771,762	838,964	-	-	-
g) Net NPLs Exposure (e-f)	-	-	-	-	-	-
2 Insider loans and advances						
a) Directors, shareholders and associates	1,503	394	1	-	-	-
b) Employees	443,069	633,552	620,055	-	-	-
c) Total Insider loans, advances and other facilities	444,572	633,946	620,056	-	-	-
3 Off-balance sheet items						
a) Letters of credit, guarantees, acceptances	880,296	1,102,257	1,123,117	-	-	-
b) Forwards, swaps and options	103,575	112,700	109,400	-	-	-
c) Other contingent liabilities	-	-	-	-	-	-
d) Total contingent liabilities	983,871	1,214,957	1,232,517	-	-	-
4 Capital strength						
a) Core capital	1,063,376	827,568	758,920	-	-	-
b) Minimum statutory capital	1,000,000	1,000,000	1,000,000	-	-	-
c) Excess/(deficiency)	63,376	(172,432)	(241,080)	-	-	-
d) Supplementary capital	215,778	248,247	252,562	-	-	-
e) Total capital (a-d)	1,279,154	1,075,815	1,011,482	-	-	-
f) Total risk weighted assets	10,041,833	11,739,726	12,084,979	-	-	-
g) Core capital/total deposit liabilities	11.9%	9.0%	8.1%	-	-	-
h) Minimum Statutory Ratio	8.0%	8.0%	8.0%	-	-	-
i) Excess/(Deficiency) (g-h)	3.9%	1.0%	0.1%	-	-	-
j) Core capital/total risk weighted assets	10.6%	7.0%	6.3%	-	-	-
k) Minimum Statutory Ratio	10.5%	10.5%	10.5%	-	-	-
l) Excess/(Deficiency) (j-k)	0.1%	-3.5%	-4.2%	-	-	-
m) Total capital/total risk weighted assets	12.7%	9.2%	8.4%	-	-	-
n) Minimum Statutory Ratio	14.5%	14.5%	14.5%	-	-	-
o) Excess/(Deficiency) (m-n)	-1.8%	-5.3%	-6.1%	-	-	-
p) Adjusted Core Capital/Total Deposit Liabilities*	12.9%	9.7%	8.8%	-	-	-
q) Adjusted Core Capital/Total Risk Weighted Assets*	11.4%	7.7%	6.8%	-	-	-
r) Adjusted Total Capital/Total Risk Weighted Assets*	13.6%	9.8%	8.9%	-	-	-
5 Liquidity						
a) Liquidity Ratio	28.9%	17.2%	13.0%	-	-	-
b) Minimum statutory ratio	20.0%	20.0%	20.0%	-	-	-
c) Excess/(Deficiency) (a-b)	8.9%	-2.8%	-7.0%	-	-	-



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* The Adjusted Capital Ratios include the expected credit loss provisions added back to Capital in line with the CBK Guidance Note issued in April 2018 on implementation of IFRS 9.
These financial statements are extracts from the books of the institution. The complete set of the quarterly financial statements, statutory and qualitative disclosures can be accessed at the institutions website www.consolidated-bank.com.
They may also be accessed at the institution's head office located at Consolidated Bank House, 23 Koinange Street.
The financial statements were approved by the Board of Directors on 27th May 2021 and signed on its behalf by:

JAPHETH KISILU- Ag. CHIEF EXECUTIVE OFFICER

PETER MUSEI- CHAIRMAN